

# Summerfield Homeowners Association

## POLICY RESOLUTION NUMBER 002

### Assigning Bank Account Management Authority

**WHEREAS**, Article IV Section 1 of the Bylaws of Summerfield Homeowners Association (“Bylaws”) assigns the Board of Directors (“Board”) all powers and duties necessary for the administration of the affairs of Summerfield Homeowners Association (“Association”) and states that the Board may do all such acts and things, except those matters that the Board is prohibited from doing by law or the governing documents;

**WHEREAS**, the Board of Directors wishes to appoint and confirm signing officers for the Association for a term of one year or until replaced.

**WHEREAS**, the Board of Directors wishes to authorize the appointed and confirmed signing officers to manage bank accounts that have been established for the benefit of the Association.

**WHEREAS**, the Board of Directors wishes to ensure dual custody of the Association’s bank accounts.

#### **NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The following individuals are appointed and confirmed as signing officers for the Association for a term of one year or until replaced, and are authorized to manage bank accounts that have been established for the benefit of the Association:
  - a. Sheryl L Bishop;
  - b. Allen Mair.
2. The signing authority previously granted to the following individual is revoked:
  - a. Tricia Callies
  - b. The President of the Association is directed to communicate this amendment to the bank and to ensure proper enforcement of this resolution
3. The Registered Agent of the Association is currently:
  - a. Tricia Callies, Complete Property Management 1715 West Bannock Street Boise, Idaho 83702
4. The New Agent will be:
  - a. Carla Everhart, Advantage Idaho 664 S Rivershore Lane, Suite 152 Eagle, Idaho 83616
5. Transactions will require the signature of one (1) signing officer and the New Agent to withdraw, or otherwise transfer funds, from bank accounts that have been established for the benefit of the Association.

# Summerfield Homeowners Association

## RESOLUTION ACTION RECORD

Resolution: **Assign Officers with Bank Account Management Authority** No. **002**

Pertaining to: **Article IV Section 1 of the Summerfield Homeowners Association Bylaws**

Duly adopted at a meeting of the Board of Directors held: **January 23, 2014**

Motion by: **Larry Lipschultz** Seconded by: **Allen Mair**

	VOTE:			
	YES	NO	ABSTAIN	ABSENT
XXXXXXXXXXXXXXXXXXXX	✓			
President – Sheryl Bishop				
XXXXXXXXXXXXXXXXXXXX	✓			
Vice President – Allen Mair				
XXXXXXXXXXXXXXXXXXXX	✓			
Treasurer Pro Tem – Larry Lipschultz				
Secretary – Open Position				
XXXXXXXXXXXXXXXXXXXX	✓			
Director – Eric Jurgensen				

ATTEST:

XXXXXXXXXXXXXXXXXXXX

Vice President

1-26-14

Date

FILE:

[www.summerfieldsubhoa.org](http://www.summerfieldsubhoa.org)

Resolution effective date: **January 27, 2014**